

2022 Heart of Dixie Chapter Financial Statement

Submitted by Dale Sitton on 02/11/2023 04:31 PM

Balance Sheet	
<u>Assets</u>	
Cash In Bank Accounts	\$ 112,014.58
Inventory	\$ 215.00
Equipment	\$ 294.36
Accounts Receivable	\$ 0.00
Prepaid Expenses/Deposits	\$ 0.00
Other Assets	\$ 0.00
Total Assets	\$ 112,523.94
<u>Liabilities & Equity</u>	
Accounts Payable	\$ 0.00
Other Liabilities	\$ 750.00
Equity/Retained Earnings	\$ 112,001.98
Net Income (loss)	\$ 521.96
Adjustments to Retained Earnings	\$ -750.00
Total Liabilities & Equity	\$ 112,523.94

Income Statement	
<u>Income</u>	
Membership Dues	\$ 3,603.26
Rebates from National	\$ 0.00
Advertising Revenue	\$ 2,200.00
Merchandise Sales	\$ 370.00
Interest	\$ 134.17
Driving School Fees	\$ 45,926.25
Autocross Fees	\$ 0.00
Other Event Fees	\$ 1,063.30
Misc./Other Income	\$ 0.00
Total Income	\$ 53,296.98
<u>Expenses</u>	
Newsletter Costs	\$ 0.00
Postage	\$ 0.00
Telephone Expenses	\$ 0.00
Insurance	\$ 650.00
Driving School Expenses	\$ 45,832.24
Autocross Expenses	\$ 0.00
Meeting Expenses	\$ 3,706.60
Other Event Expenses	\$ 125.67
Misc./Other Expenses	\$ 2,460.51
Total Expenses	\$ 52,775.02
Net Income (Loss)	\$ 521.96

Miscellaneous Income and Expose Items	
<u>Misc./Other Income</u>	
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 0.00
<u>Misc./Other Expenses</u>	
Mailchimp monthly charges	\$ 404.99
Embed Social Media monthly charges	\$ 174.00
Bank Charges	\$ 36.00
Email/web hosting	\$ 845.52
Benevolence-American Kidney Foundation	\$ 1,000.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 2,460.51

Notes	
<p>Last year Retained Earnings was \$111,251.98. You show \$112,001.98, which is high by \$750.00. The \$750.00 is other liabilities, for both 2021 & 2022.</p>	